

**GOEIE HOOP SIELKUNDIGE DIENS**  
**(Registration number 054-297-NPO)**  
**TRADING AS GOOD HOPE PSYCHOLOGICAL SERVICE**  
**Financial statements**  
**for the year ended 31 December 2017**

# Goeie Hoop Sielkundige Diens

(Registration number 054-297-NPO)

Trading as Good Hope Psychological Service

Financial Statements for the year ended 31 December 2017

## General Information

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<b>Country of incorporation and domicile</b>	South Africa
<b>Members</b>	Mr Peter Morris Mr Neil Broekmann Mrs Elzabe Broekmann Dr Sherine van Wyk Dr Guin Lourens Ms Helena Reid Mr Victor Pool Ms Adele Pool Pastor P Molchin Ms Pam Leslie Ms Carien de Klerk Ms Christelle Fouche Ms Ally Franken Ms Lizelle Fryer Ms Julies Robin Ms Lindsay Moses Ms Lizelma Olivier Ms Helene Smit Ms Wilma Tromp Ms Sara van Tonder
<b>Registered office</b>	Stellenbosch Provincial Hospital 80 Merriman Avenue Stellenbosch 7600
<b>Business address</b>	Stellenbosch Provincial Hospital 80 Merriman Avenue Stellenbosch 7600
<b>Postal address</b>	P O Box 2075 Dennesig 7601
<b>Bankers</b>	ABSA
<b>Auditor's</b>	Bernard Shaw Auditors Inc Chartered Accountants (S.A.) Registered Auditor
<b>Company registration number</b>	054-297-NPO

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The reports and statements set out below comprise the financial statements presented to the members:

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# Goeie Hoop Sielkundige Diens

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## Members Responsibilities and Approval

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The members are required, to maintain adequate accounting records and are, responsible for the content and integrity of the financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditor's are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The members acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the members to meet these responsibilities, the board of members sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisations business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The members are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The members have reviewed the organisations cash flow forecast for the year to 31 December 2018 and, in the light of this review and the current financial position, they are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor's are responsible for independently auditing and reporting on the organisations annual financial statements. The annual financial statements have been examined by the organisations external auditor's and their report is presented on page 4.

The annual financial statements set out on pages 5 to 14, which have been prepared on the going concern basis, were approved by the management committee on ..... and were signed on its behalf by:

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Director

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Board Member

## Independent Auditor's Report

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### To the members of Goeie Hoop Sielkundige Diens

We have audited the financial statements of Goeie Hoop Sielkundige Diens, as set out on pages 6 to 12, which comprise the statement of financial position as at 31 December 2017, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

### Members Responsibility for the Financial Statements

The organisations members are responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. we conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Goeie Hoop Sielkundige Diens as at 31 December 2017, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities.

### Other matter

In common with similar organisations, it is not feasible for the organisation to institute accounting controls over cash collections from donations prior to the initial entry of collections in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the receipts actually recorded.

**Bernard Shaw Auditors Inc**  
**Registered Auditor**

Per: GB Shaw  
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# Goeie Hoop Sielkundige Diens

(Registration number 054-297-NPO)

Trading as Good Hope Psychological Service

Financial Statements for the year ended 31 December 2017

## Members Report

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The members have pleasure in submitting their report on the financial statements of Goeie Hoop Sielkundige Diens for the year ended 31 December 2017.

### 1. Nature of business

Goeie Hoop Sielkundige Diens was formed in South Africa. The organisation operates in South Africa.

The organisation aims to provide free psychological service to resource poor people of the Boland and Drakenstein area, as well as community service to the same. Of particular concern are those children and adolescents that are suffering from the deprivations of poverty, violence and various forms of abuse.

There have been no material changes to the nature of the organisations business from the prior year.

### 2. Review of financial results and activities

The financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the organisation are set out in these financial statements.

### 3. Members

The members in office at the date of this report are as follows:

#### Members

Mr Peter Morris  
Mr Neil Broekmann  
Mrs Elzabe Broekmann  
Dr Sherine van Wyk  
Dr Guin Lourens  
Ms Helena Reid  
Mr Victor Pool  
Ms Adele Pool  
Pastor P Molchin  
Ms Pam Leslie  
Ms Carien de Klerk  
Ms Christelle Fouche  
Ms Ally Franken  
Ms Lizelle Fryer  
Ms Julies Robin  
Ms Lindsay Moses  
Ms Lizelma Olivier  
Ms Helene Smit  
Ms Wilma Tromp  
Ms Sara van Tonder

### 4. Events after the reporting period

The management committee are not aware of any material event which occurred after the reporting date and up to the date of this report.

### 5. Auditors

Bernard Shaw Auditors Inc continued in office as auditors for the organisation for 2017.

# Goeie Hoop Sielkundige Diens

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Financial Statements for the year ended 31 December 2017

## Statement of Financial Position as at 31 December 2017

	Note(s)	2017 R	2016 R
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	1	1
<b>Current Assets</b>			
Cash and cash equivalents	3	703 459	1 399 907
<b>Total Assets</b>		<b>703 460</b>	<b>1 399 908</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Retained income		703 460	1 391 133
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and other payables	4	-	8 775
<b>Total Equity and Liabilities</b>		<b>703 460</b>	<b>1 399 908</b>

## Goeie Hoop Sielkundige Diens

(Registration number 054-297-NPO)

Trading as Good Hope Psychological Service

Financial Statements for the year ended 31 December 2017

### Statement of Comprehensive Income

	Note(s)	2017 R	2016 R
Revenue	5	1 214 824	2 620 587
Operating expenses		(1 993 614)	(2 216 535)
<b>Operating (loss) profit</b>		<b>(778 790)</b>	<b>404 052</b>
Investment revenue		91 117	94 733
Finance costs		-	(269)
<b>(Loss) profit for the year</b>		<b>(687 673)</b>	<b>498 516</b>
Other comprehensive income		-	-
<b>Total comprehensive (loss) income for the year</b>		<b>(687 673)</b>	<b>498 516</b>



## Goeie Hoop Sielkundige Diens

(Registration number 054-297-NPO)

Trading as Good Hope Psychological Service

Financial Statements for the year ended 31 December 2017

### Statement of Changes in Equity

	Retained income R	Total equity R
<b>Balance at 01 January 2016</b>	<b>892 617</b>	<b>892 617</b>
Profit for the year	498 516	498 516
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>498 516</b>	<b>498 516</b>
<b>Balance at 01 January 2017</b>	<b>1 391 133</b>	<b>1 391 133</b>
Loss for the year	(687 673)	(687 673)
Other comprehensive income	-	-
<b>Total comprehensive loss for the year</b>	<b>(687 673)</b>	<b>(687 673)</b>
<b>Balance at 31 December 2017</b>	<b>703 460</b>	<b>703 460</b>

Note(s)

# Goeie Hoop Sielkundige Diens

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Trading as Good Hope Psychological Service

Financial Statements for the year ended 31 December 2017

## Statement of Cash Flows

	Note(s)	2017 R	2016 R
<b>Cash flows from operating activities</b>			
Cash receipts from customers		52 656	72 780
Cash paid to suppliers and employees		(840 221)	346 177
Cash (used in) generated from operations	7	(787 565)	418 957
Interest income		91 117	94 733
Finance costs		-	(269)
<b>Net cash from operating activities</b>		<b>(696 448)</b>	<b>513 421</b>
<b>Total cash movement for the year</b>			
Cash at the beginning of the year		1 399 907	886 487
<b>Total cash at end of the year</b>	3	<b>703 459</b>	<b>1 399 908</b>

# Goeie Hoop Sielkundige Diens

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Financial Statements for the year ended 31 December 2017

## Accounting Policies

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### 1. Presentation of financial statements

The financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the . The financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

#### 1.1 Property, plant and equipment

Property, plant and equipment are tangible items that are held for use in the production or supply of goods or services, or for rental to others or for administrative purposes; and are expected to be used during more than one period.

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impairment losses.

Cost include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

The initial estimate of the costs of dismantling and removing an asset and restoring the site on which it is located is also included in the cost of property, plant and equipment, when such dismantling, removal and restoration is obligatory.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment as follows:

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Item	Depreciation method	Average useful life
Motor vehicles	Straight line	5 years

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Gains and losses on disposals are recognised in profit or loss.

#### 1.2 Tax

##### Tax expenses

Tax expense is recognised in the same component of total comprehensive income or equity as the transaction or other event that resulted in the tax expense.

#### 1.3 Revenue

The organisation is financed through donations and fundraising events.

Interest is recognised, in surplus or deficit, using the effective rate method.

# Goeie Hoop Sielkundige Diens

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Trading as Good Hope Psychological Service

Financial Statements for the year ended 31 December 2017

## Notes to the Financial Statements

	2017 R	2016 R
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### 2. Property, plant and equipment

	2017			2016		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Motor vehicles	170 010	(170 009)	1	170 010	(170 009)	1

#### Reconciliation of property, plant and equipment - 2017

	Opening balance	Total
Motor vehicles	1	1

#### Reconciliation of property, plant and equipment - 2016

	Opening balance	Depreciation	Total
Motor vehicles	14 168	(14 167)	1

### 3. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	237	912
Bank balances	44 426	6 805
Short-term deposits	658 367	1 200 760
Other cash and cash equivalents	429	191 430
	<b>703 459</b>	<b>1 399 907</b>

### 4. Trade and other payables

Accrued Audit Fees	-	8 775
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### 5. Revenue

Paid Work	28 878	-
Donations Received	1 185 946	2 620 587
	<b>1 214 824</b>	<b>2 620 587</b>

### 6. Taxation

The organisation has been approved as a Public Benefit Organisation in terms of Section 30 of the Income Tax Act and the following exemptions have been granted:

Section 10(1)(cN) and Section 56(1)(h) of the Income Tax Act,

Section 4(h) of The Estate Duty Act, 45 of 1955 and

Section 4(1)(f) of the Stamp Duties Act, 1968.

## Goeie Hoop Sielkundige Diens

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Financial Statements for the year ended 31 December 2017

### Notes to the Financial Statements

	2017	2016
	R	R
<b>7. Cash (used in) generated from operations</b>		
(Loss) profit before taxation	(687 673)	498 516
<b>Adjustments for:</b>		
Depreciation and amortisation	-	14 167
Interest received	(91 117)	(94 733)
Finance costs	-	269
<b>Changes in working capital:</b>		
Trade and other payables	(8 775)	738
	<b>(787 565)</b>	<b>418 957</b>

## Goeie Hoop Sielkundige Diens

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### Detailed Income Statement

	Note(s)	2017 R	2016 R
<b>Revenue</b>			
Paid Work		28 878	-
Donations Received	Annexure 1	1 185 946	2 620 587
	5	<b>1 214 824</b>	<b>2 620 587</b>
<b>Other income</b>			
Interest received		91 117	94 733
<b>Expenses (Refer to page 14)</b>		<b>(1 993 614)</b>	<b>(2 216 535)</b>
<b>Operating (loss) profit</b>		<b>(687 673)</b>	<b>498 785</b>
Finance costs		-	(269)
<b>(Loss) profit for the year</b>		<b>(687 673)</b>	<b>498 516</b>

## Goeie Hoop Sielkundige Diens

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### Detailed Income Statement

	Note(s)	2017 R	2016 R
<b>Operating expenses</b>			
Advertising		(5 500)	(26 372)
Auditors remuneration		-	(8 778)
Bank charges		(7 056)	(7 869)
Cleaning		(2 231)	(1 216)
Commission paid		(15 000)	-
Computer expenses		(3 045)	-
Consulting and professional fees		-	(2 250)
General Expenses		(8 444)	-
Depreciation, amortisation and impairments		-	(14 167)
Employee costs		(1 854 681)	(2 010 713)
Therapeutic Materials		(10 002)	(21 222)
Insurance		(8 218)	(8 036)
Motor vehicle expenses		(384)	(5 997)
Postage		(7 234)	(8 947)
Refreshments		(6 753)	(11 813)
Repairs and maintenance		-	(1 790)
Projects		(24 248)	(24 053)
Subscriptions		-	(650)
Telephone and fax		(13 244)	(14 612)
Training		(12 900)	(20 514)
Travel - local		(14 674)	(27 536)
		<b>(1 993 614)</b>	<b>(2 216 535)</b>

# Goeie Hoop Sielkundige Diens

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## Detail Income Statement

### 1. Annexure

<b>Donations Received</b>	<b>2017</b>	<b>2016</b>
Donation Received - Dr DK Abrahams	6 000	7 500
Donation Received - G van der Merwe en T Broekmann	10 200	12 750
Donation Received - ACVV Franschoek	35 287	132 326
Donation Received - NGK Suider-Paarl	2 000	15 000
Donation Received - Community Chest: Nedgroup Charitable Trust	15 000	-
Donation Received - NGK Moederkerk STB	4 379	2 566
Donation Received - Nussbaum Foundation	200 000	-
Donation Received - Sally Trench Fhoek skole	40 000	-
Donation Received - Aksie STB Hospitaal	10 000	-
Donation Received - ACVV Paarl	93 600	60 000
Donation Received - Marie Stander Kunsskool	7 113	6 980
Donation Received - VALCARE TRUST	29 661	-
Donation Received - Bettina Fuhrich	-	32 682
Donation Received - Chic Mamas do Care	-	4 000
Donation Received - Community Heart	-	112 166
Donation Received - Dr Marie Bosman	-	40 000
Donation Received - Echo Foundation	-	14 100
Donation Received - General	-	92 119
Donation Received - Hanover Evangelical Lutheran Church	-	18 205
Donation Received - Het Jan Marais Nationale Trust	-	685 000
Donation Received - Me C van der Merwe	-	1 000
Donation Received - Mr Denis Goldberg	-	82 500
Donation Received - North West University	-	64 403
Donation Received - Vital Foundation	-	100 000
Grant Received - Community Chest	-	23 332
Grant Received - National Lotteries Board	-	332 179
Grant Received - Stellenbosch Municipality	-	40 000
Donation Received - Client donations	9 992	-
Donation Received - Cape Church - Germany	17 960	-
Donation Received - Friedrich Schweitzer Kinderheim	75 000	50 000
Donation Received - Foerderverein Baragwanath Hospital	21 270	-
Donation Received - Wings of Support Netherlands	519 120	610 569
Donation Received - Sue der Kinderen	69 116	85 613
Donation Received - StPetri Church	8 479	7 597
Donations Received - Sundry Donations	11 768	-
	<b>1 185 945</b>	<b>2 632 587</b>